Schedule 1, page 122, line 36

Insert at end –

“(  ) A person shall be considered unable or unfit to carry out the member’s functions under subparagraph (6) if the Secretary of State is satisfied as regards any of the following matters –

(a) That the member becomes insolvent;

(b) That the member has been convicted of a criminal offence;

(c) That the member is otherwise unable or unfit to discharge the functions of a member or is unsuitable to continue as a member.”

Schedule 1, page 122, line 36

Insert at end –

“(  ) Prior to giving notice under sub-paragraph (6)(c), the Secretary of State must consult with the Chair of the OEP.”

Schedule 1, page 124, line 40

Insert at end –

“(3) The OEP must prepare a budget for the following five financial years.

(4) The OEP must—

(a) arrange for the budget to be laid before Parliament, and

(b) publish it.

(5) The budget must—

(a) include—

(i) an estimate as respects resource requirements;
(ii) the proposed amount of funding required;

(b) be accompanied by information as to the OEP’s projected work plan for the next five financial years.

(6) The OEP may revise the budget at any time (and subparagraph (4) applies to any revised budget).

(7) The OEP must review the budget at least once in every review period.

(8) “Review period” means—

(a) in relation to the first review, the period of 5 years beginning with the day on which the budget was first published, and

(b) in relation to subsequent reviews, the period of 5 years beginning with the day on which the previous review was completed.

(9) Before preparing, revising or reviewing the budget, the OEP must consult with the Secretary of State and such persons as it considers appropriate.